



STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)
(Company Registration No.: 201329079E)

AWARDED S\$7.9 MILLION CONTRACT FOR A FIREARMS TRAINING FACILITY IN THE MIDDLE EAST

The Board of Directors of Starburst Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that Starburst Engineering Pte Ltd, a wholly owned subsidiary of the Company has been awarded a contract of approximately S\$7.9 million for the design, supply, installation, testing and commissioning of an indoor and outdoor shooting ranges training facility in the Middle East (the "**Contract**"). The Contract is scheduled to commence in December 2020 and to be completed by November 2022.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the Contract other than through their respective shareholdings in the Company.

The Contract is not expected to have material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2020.

BY ORDER OF THE BOARD

EDWARD LIM CHIN WAH
Executive Chairman
29 December 2020

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.